

NWP HOLDINGS BERHAD (495476-M)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 AUGUST 2017

	As at 31.08.2017 RM'000 (Unaudited)	As at 31.08.2016 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	36,692	36,563
Biological Assets	7	38
Investment in Associates	1,960	2,484
Other investments	35	-
	<u>38,694</u>	<u>39,085</u>
Currents assets		
Inventories	5,987	7,204
Receivables	17,572	7,435
Amount due from Associates	0	690
Fixed Deposit with Licensed Banks	82	136
Cash, bank balances and deposits	854	1,556
	<u>24,495</u>	<u>17,021</u>
TOTAL ASSETS	<u><u>63,189</u></u>	<u><u>56,106</u></u>
EQUITY AND LIABILITIES		
Share capital	95,672	80,000
Share premium	-	4,019
Other reserves	16,365	16,365
Option reserve	6,196	-
Retained earnings	<u>(70,988)</u>	<u>(59,840)</u>
	47,245	40,544
Non-controlling interest	(59)	(43)
Total Equity	<u>47,186</u>	<u>40,501</u>
Non-current liabilities		
Deferred tax liabilities	4,884	4,982
	<u>4,884</u>	<u>4,982</u>
Current liabilities		
Payables	5,748	7,548
Borrowing	-	290
Amount due to Director	5,371	2,754
Taxation	-	-
Hire purchase creditors	-	31
	<u>11,119</u>	<u>10,623</u>
	<u>16,003</u>	<u>15,605</u>
TOTAL EQUITY AND LIABILITIES	<u><u>63,189</u></u>	<u><u>56,106</u></u>
Net Asset Per Share (RM)	0.1309	0.1267

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report
for the year ended 31 August 2016

NWP HOLDINGS BERHAD (495476-M)

Interim report for the period ended 31 AUGUST 2017

(The figures have not been audited)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the 4th quarter ended 31 August 2017

	CURRENT QUARTER		CUMULATIVE QUARTER	
	3 months ended		12 months ended	
	31.08.2017	31.08.2016	31.08.2017	31.08.2016
	RM' 000	RM' 000	RM' 000	RM' 000
Revenue	4,373	3,666	16,117	12,680
Cost Of Sales	(4,219)	(3,532)	(15,456)	(12,764)
Gross profit / (loss)	154	134	661	(84)
Other Income	624	10	727	21
Administrative Expenses	(8,682)	(418)	(10,604)	(1,315)
Other expenses	(893)	(1,055)	(1,502)	(1,355)
Profit / (Loss) from operation	(8,797)	(1,329)	(10,718)	(2,733)
Share of Profit/(Loss) of Associate	(181)	21	(524)	(188)
Finance Cost	(3)	(14)	(20)	(69)
Profit / (Loss) before tax	(8,981)	(1,322)	(11,262)	(2,990)
Tax expense	98	73	98	73
Profit/(Loss) for the period	(8,883)	(1,249)	(11,164)	(2,917)
Other comprehensive income for the period, net of tax	-	-	-	-
Total comprehensive income/(loss) for the period	(8,883)	(1,249)	(11,164)	(2,917)
Loss attributable to				
Owners of the company	(8,880)	(1,243)	(11,149)	(2,895)
Non-Controlling interests	(3)	(6)	(15)	(22)
Total comprehensive loss for the period	(8,883)	(1,249)	(11,164)	(2,917)
Basic loss per share (sen)	(2.46)	(0.39)	(3.09)	(0.90)

NWP HOLDINGS BERHAD (495476-M)
FOURTH QUARTERLY REPORT

Part A2 : SUMMARY OF KEY FINANCIAL INFORMATION				
Summary of Key Financial Information for the quarter ended 31/08/17				
	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/8/2017 RM'000	31/8/2016 RM'000	31/8/2017 RM'000	31/8/2016 RM'000
1. Revenue	4,373	3,666	16,117	12,680
2. Profit/(loss) before tax	(8,981)	(1,322)	(11,262)	(2,990)
3. Profit/(loss) after tax and non controlling interest	(8,880)	(1,243)	(11,149)	(2,895)
4. Net profit/(loss) for the period	(8,880)	(1,243)	(11,149)	(2,895)
5. Basic earnings/(loss) per share (sen)	(2.46)	(0.39)	(3.09)	(0.90)
6. Dividend per share (sen)	0	0	0	0
7. Net assets per share (RM)	AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
	0.1309		0.1267	

Part A3 : ADDITIONAL INFORMATION				
	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/8/2017 RM'000	31/8/2016 RM'000	31/8/2017 RM'000	31/8/2016 RM'000
1. Profit/(loss) from operations	(8,797)	(1,329)	(10,718)	(2,733)
2. Gross Interest Income	0	0	0	0
3. Gross Interest Expense	(3)	(14)	(20)	(69)

CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE QUARTER ENDED 31 AUGUST 2017

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/8/2017 RM'000	31/8/2016 RM'000	31/8/2017 RM'000	31/8/2016 RM'000
Revenue	4,373	3,666	16,117	12,680
Cost of Sales	(4,219)	(3,532)	(15,456)	(12,764)
Gross Profit	154	134	661	(84)
Other Operating Income	624	10	727	21
Operating Expenses	(9,575)	(1,473)	(12,106)	(2,670)
Profit/(loss) from Operations	(8,797)	(1,329)	(10,718)	(2,733)
Finance Costs	(3)	(14)	(20)	(69)
Investing Results	(181)	21	(524)	(188)
Profit/(Loss) Before Tax	(8,981)	(1,322)	(11,262)	(2,990)
Taxation	98	73	98	73
Profit/(Loss) After Tax	(8,883)	(1,249)	(11,164)	(2,917)
Minority Interest	3	6	15	22
Net Profit/(Loss) for the Period	(8,880)	(1,243)	(11,149)	(2,895)
Earnings per share - Basic (sen)	(2.46)	(0.39)	(3.09)	(0.90)
- Diluted (sen)	N/A	N/A	N/A	N/A

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31 August 2016

NWP HOLDINGS BERHAD (495476-M)
CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE QUARTER ENDED 31 AUGUST 2017

	Year ended 31/8/2017 RM'000 (unaudited)	Year ended 31/08/2016 RM'000 (audited)
CASH FLOW FROM OPERATING ACTIVITIES		
Loss before taxation	(11,262)	(2,991)
Adjustment for non-cash flow: -		
Bad debts written off	-	11
Impairment losses on receivables	690	211
Depreciation of property, plant and equipment	1,658	1,755
Impairment losses on property, plant and equipment	-	578
Amortisation on Biological Assets	31	26
(Gain)/Loss On Disposal Of Assets	-	(5)
Share of result of associates	524	188
Share options granted	8,000	
Unrealised loss foreign exchange	-	13
Interest income	-	0
Interest expense	20	139
Operating profit/(loss) before changes in working capital	<u>(339)</u>	<u>(75)</u>
Changes in Inventories	1,217	854
Changes in receivables	(10,137)	(2,604)
Changes in payables	817	4,141
Net cash generated from/(used in) operations	<u>(8,442)</u>	<u>2,316</u>
Interest paid	(20)	(139)
Interest received	0	0
Net cash generated from / (used in) operating activities	<u>(8,462)</u>	<u>2,177</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Advance to an associate	0	0
Payment for plantation development expenditure	0	0
Payment for biological assets	0	0
Purchase of property, plant and equipment	(1,788)	(317)
Proceeds from disposal of assets	0	5
Acquisition of other investments	(35)	0
Net cash generated from/(used in) investing activities	<u>(1,823)</u>	<u>(312)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Payments to hire purchase creditors	(31)	(36)
Proceeds from issuance of shares	9,850	0
Net cash generated from/(used in) financing activities	<u>9,819</u>	<u>(36)</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(466)	1,829
EFFECT IN CHANGE OF CURRENCY RATE	0	0
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	<u>1,402</u>	<u>(427)</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u><u>936</u></u>	<u><u>1,402</u></u>
CASH AND CASH EQUIVALENTS COMPRISE:		
Cash and bank balances	854	1,556
Fixed Deposit	82	136
	<u>936</u>	<u>1,692</u>
Bank Overdraft	0	(290)
	<u><u>936</u></u>	<u><u>1,402</u></u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31 August 2016

NWP HOLDINGS BERHAD (495476-M)
Interim report for the period ended 31 August 2017

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 AUGUST 2017

	← Attributable to Equity Holders →						Non-Controlling Interest	Total Equity
	Share Capital	Non-distributable Share Premium	Revaluation Reserves	Option Reserves	Distributable Retained Earnings	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
GROUP								
As at 01 June 2017	93,868	-	16,365	8,000	(62,108)	56,125	(56)	56,069
Exercise of share option granted	1,804	-	-	(1,804)	-	-	-	-
Profit/(Loss) for the period	-	-	-	-	(8,880)	(8,880)	(3)	(8,883)
Other comprehensive income for the period	-	-	-	-	-	-	-	-
Balance at 31 August 2017	95,672	-	16,365	6,196	(70,988)	47,245	(59)	47,186
As at 01 June 2016	80,000	4,019	17,626	-	(58,597)	43,048	(37)	43,011
Prior year adjustment	-	-	3,683	-	-	(3,683)	-	(3,683)
Profit/(Loss) for the period	-	-	-	-	(1,243)	(1,243)	(6)	(1,249)
Other comprehensive income for the period	-	-	-	-	-	-	-	-
Balance at 31 August 2016	80,000	4,019	13,943	-	(59,840)	38,122	(43)	38,079

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Annual Financial Report for the year ended 31 August 2016